

# East Moriches BoE Adopted Budget 2019-2020



## **East Moriches Budget Presentation**

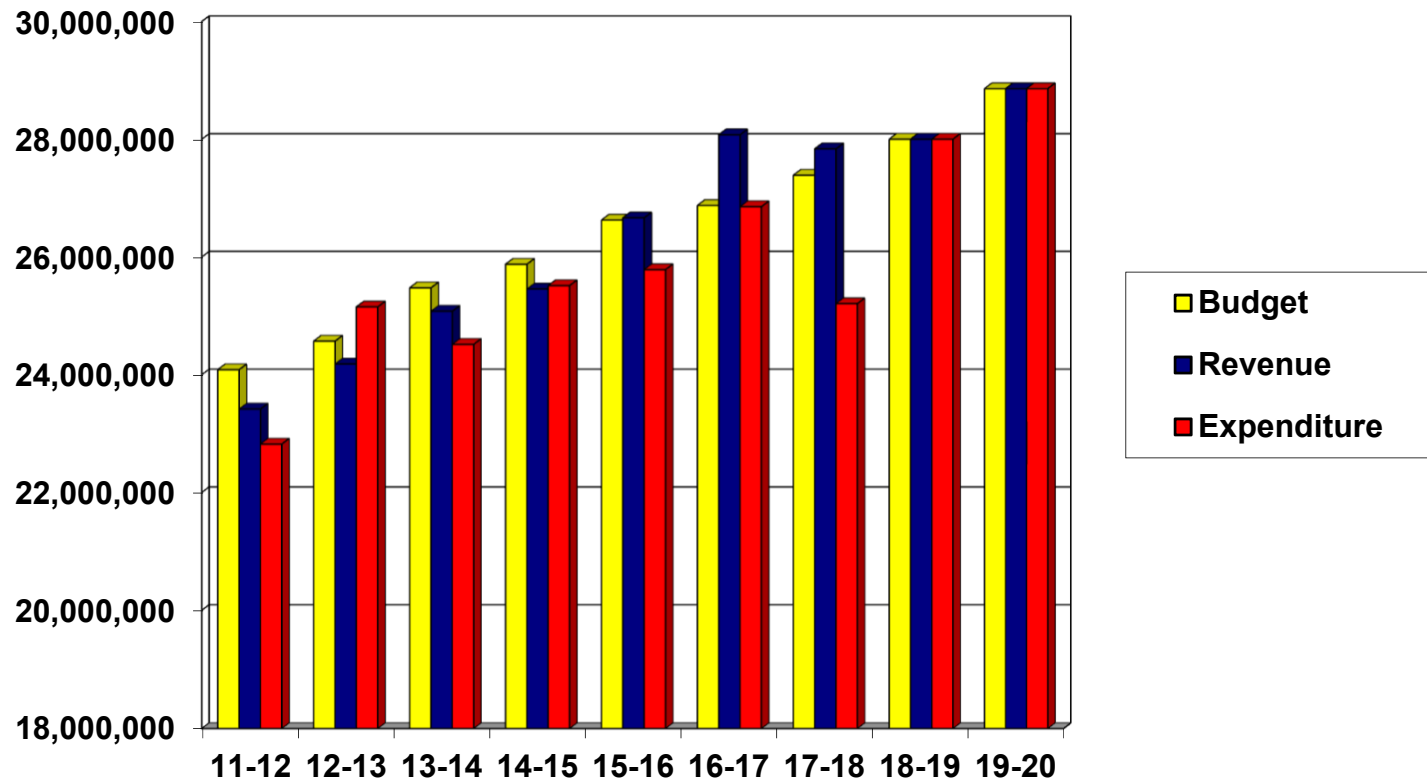
# THE PROJECTED BUDGET

\$28,858,591

- This budget is within the 2% property tax cap
- The anticipated tax rate increase for a homeowner is 2.8%

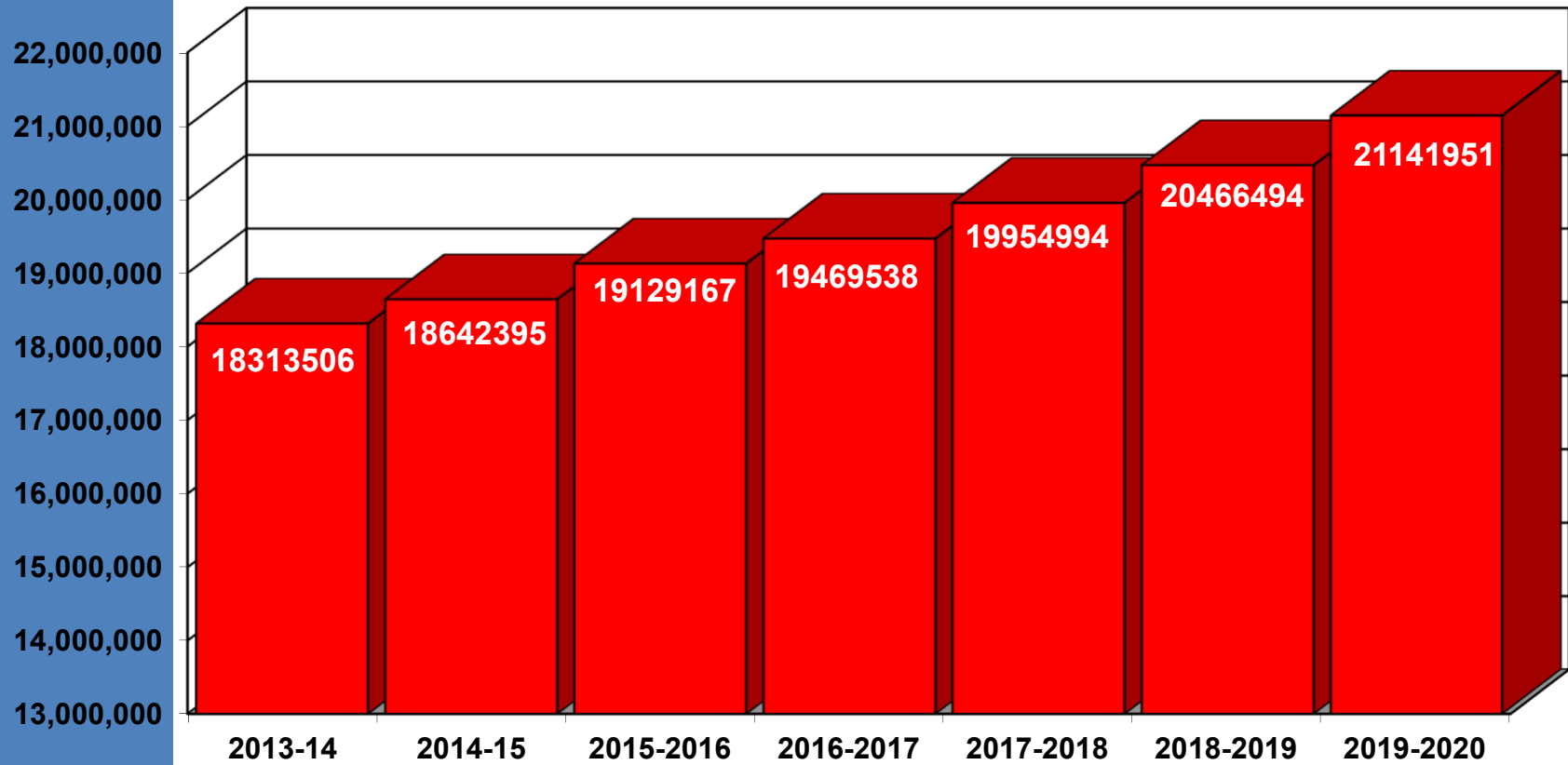


# Budget Comparisons



■ 11-12 to 17-18 - Represent actual figures

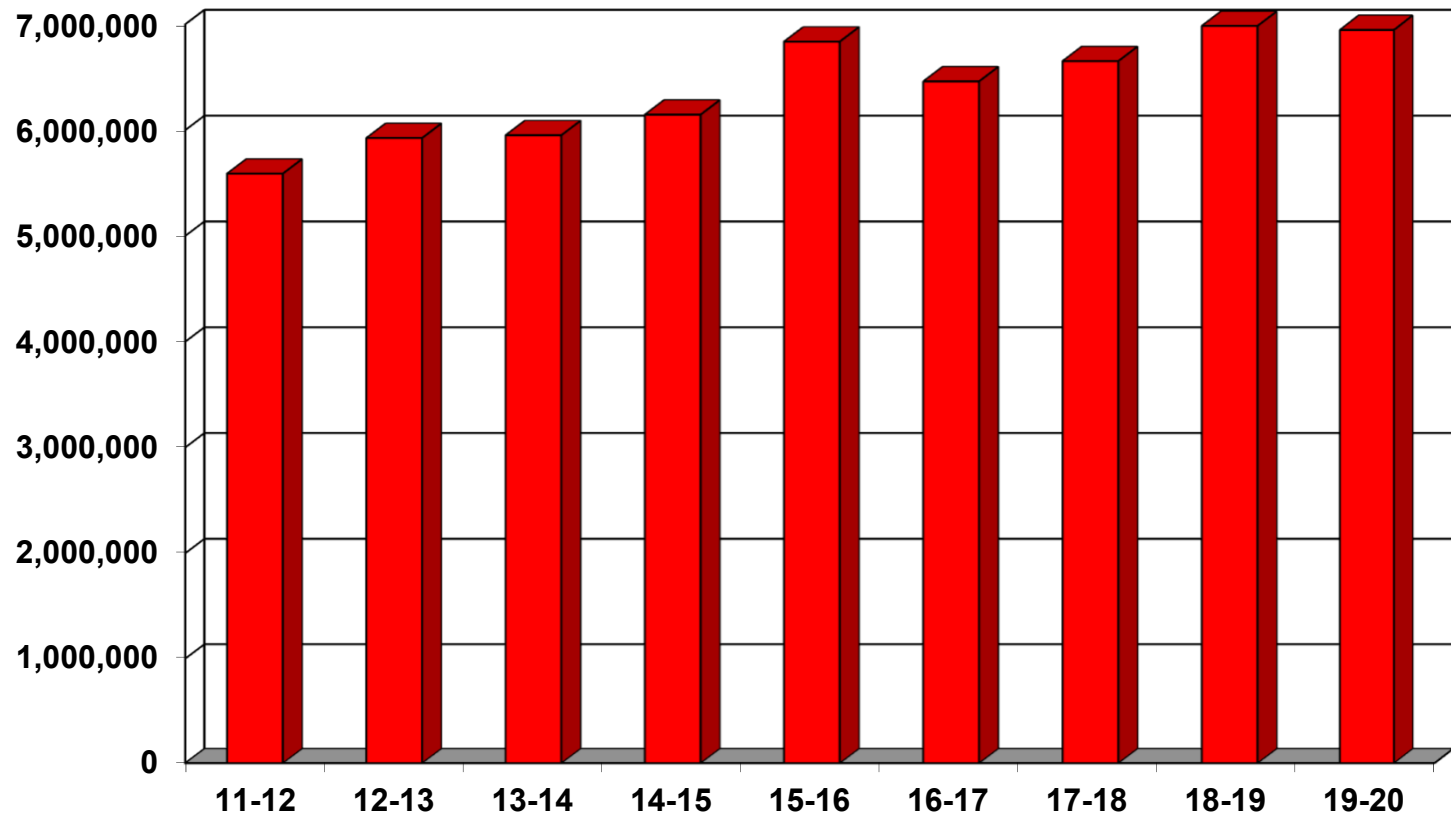
# Tax Levy Comparisons



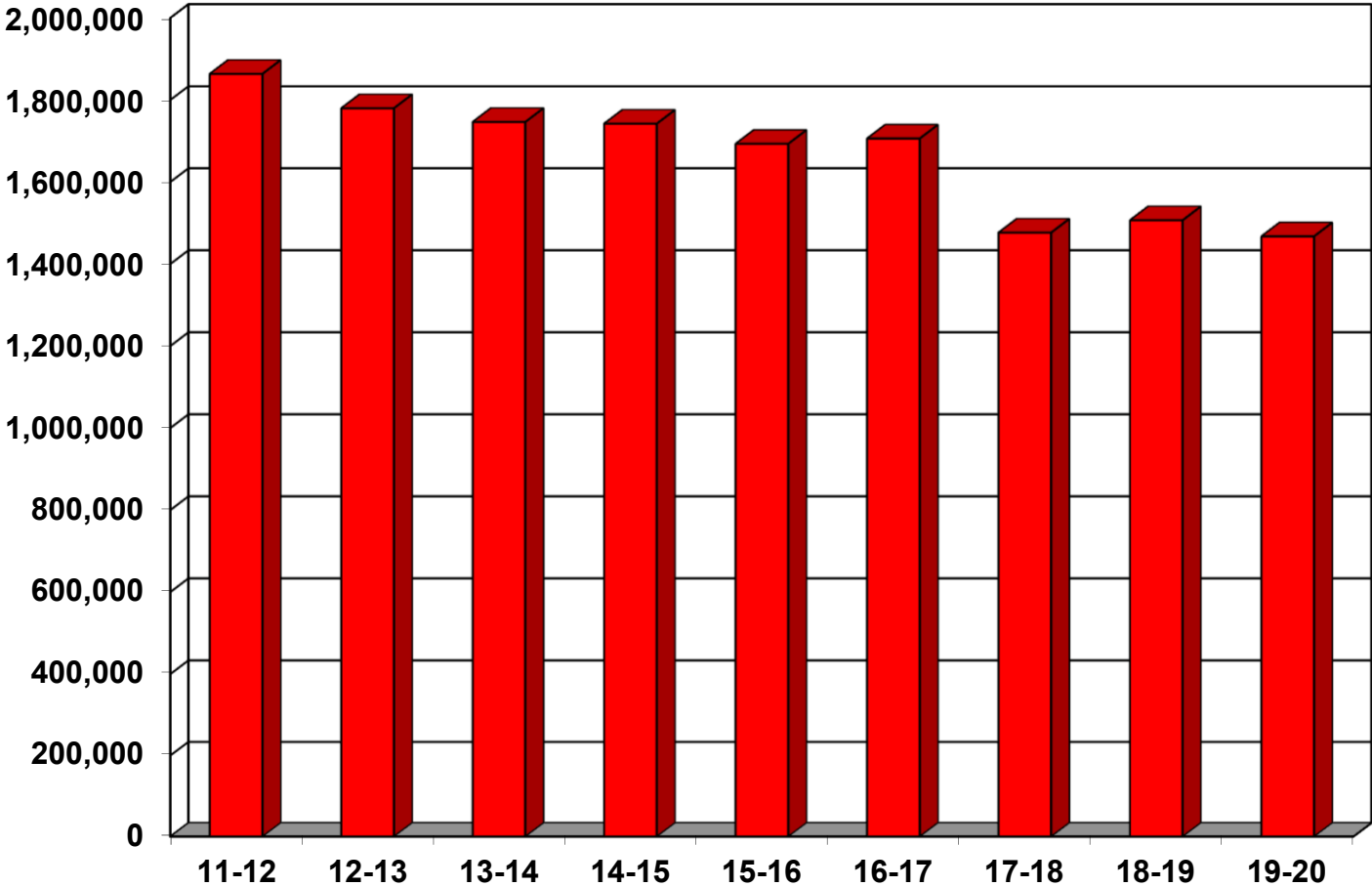
# Selected Expenditures

- High School Tuition
- Debt Service
- Special Education
- Health Insurance
- Retirement
- Personnel
- Transportation

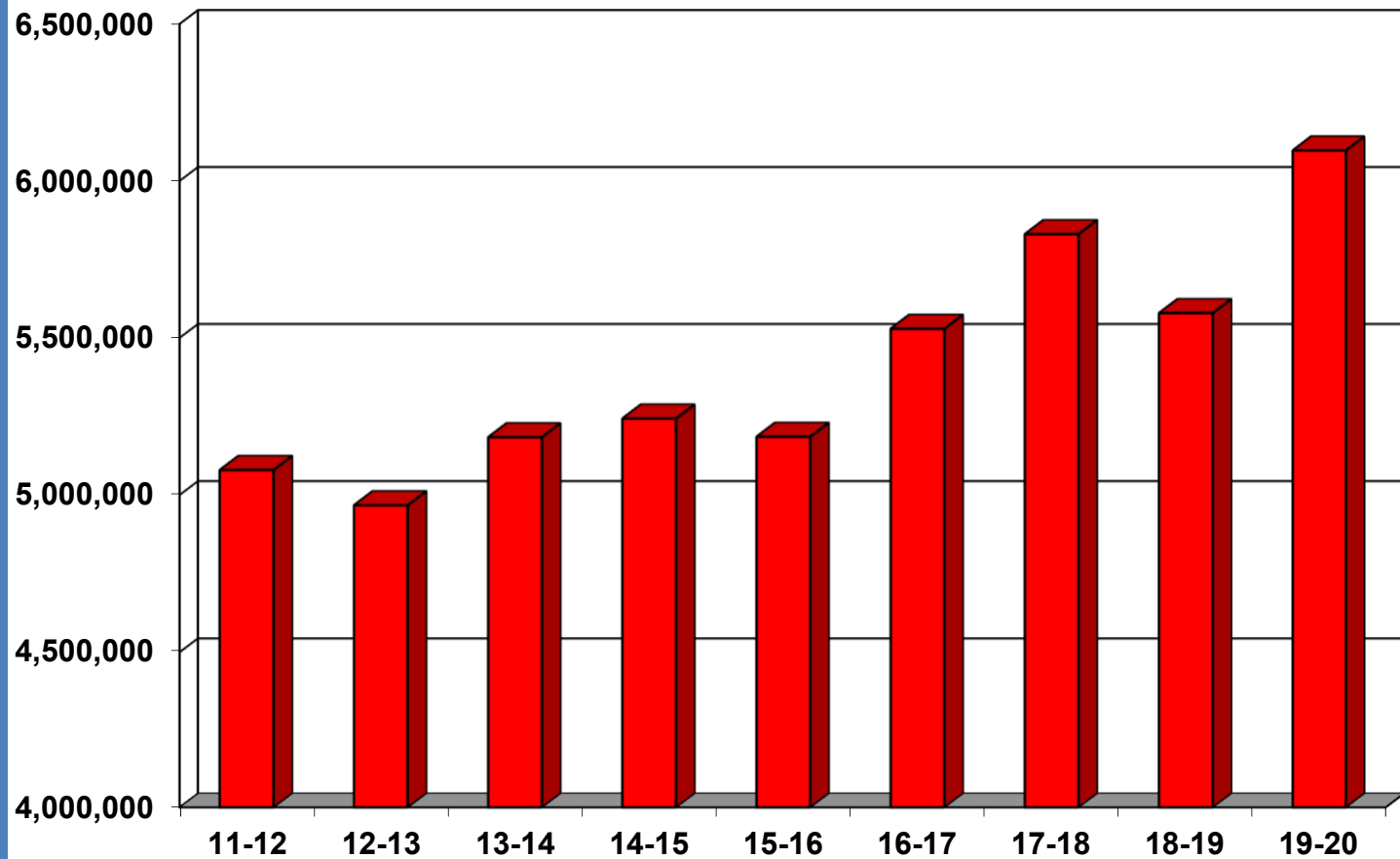
# HIGH SCHOOL TUITION



# DEBT SERVICE

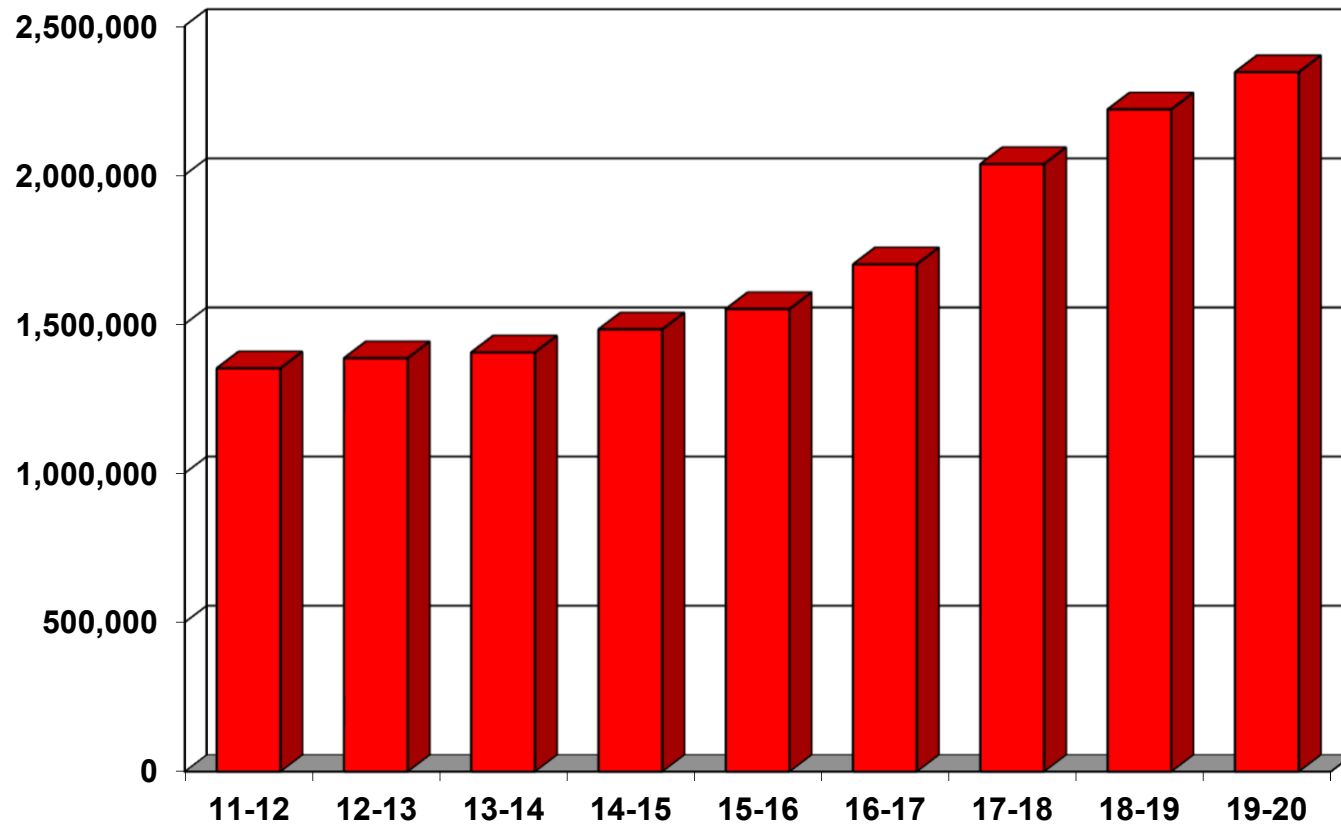


# SPECIAL EDUCATION

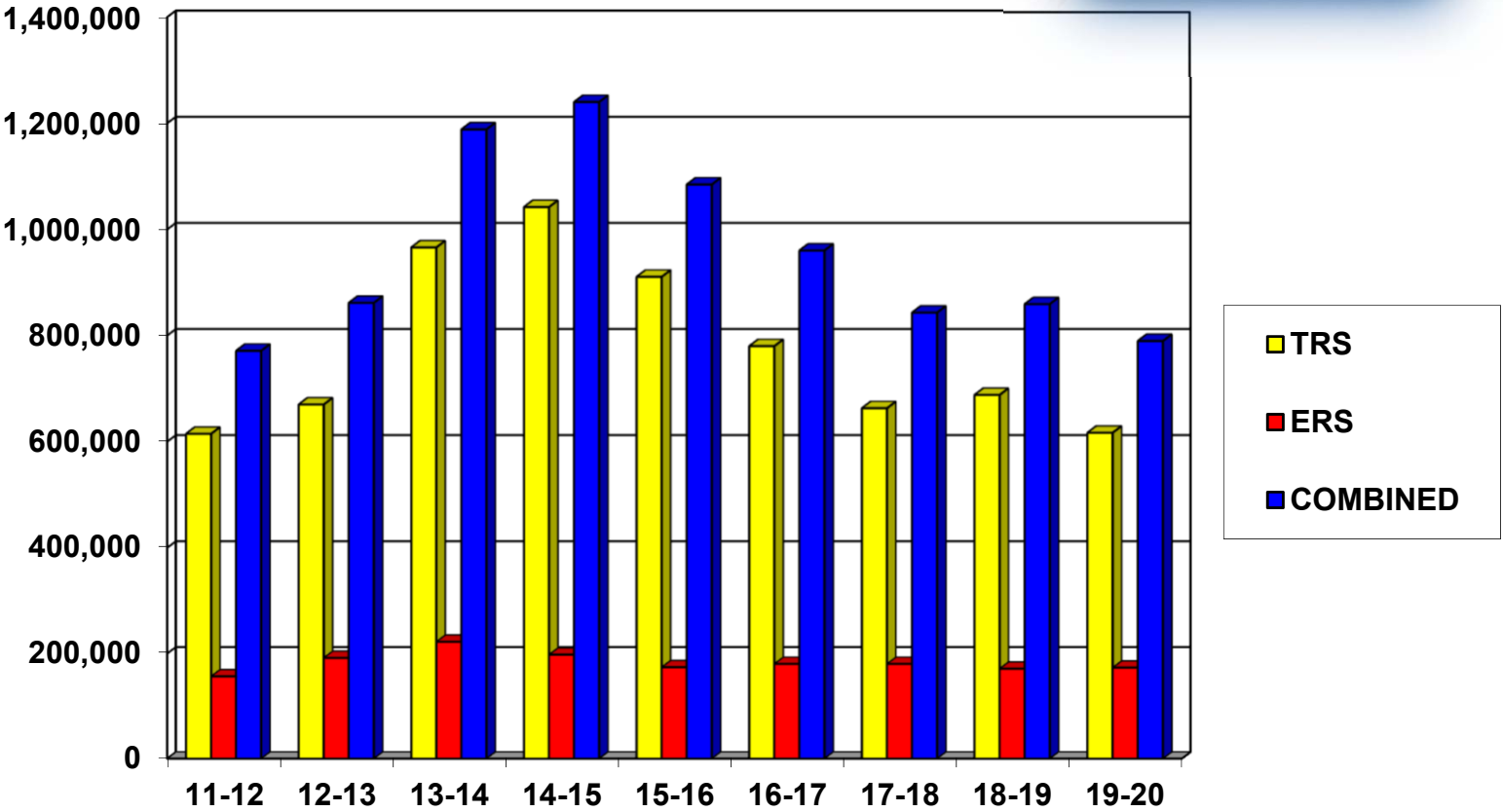




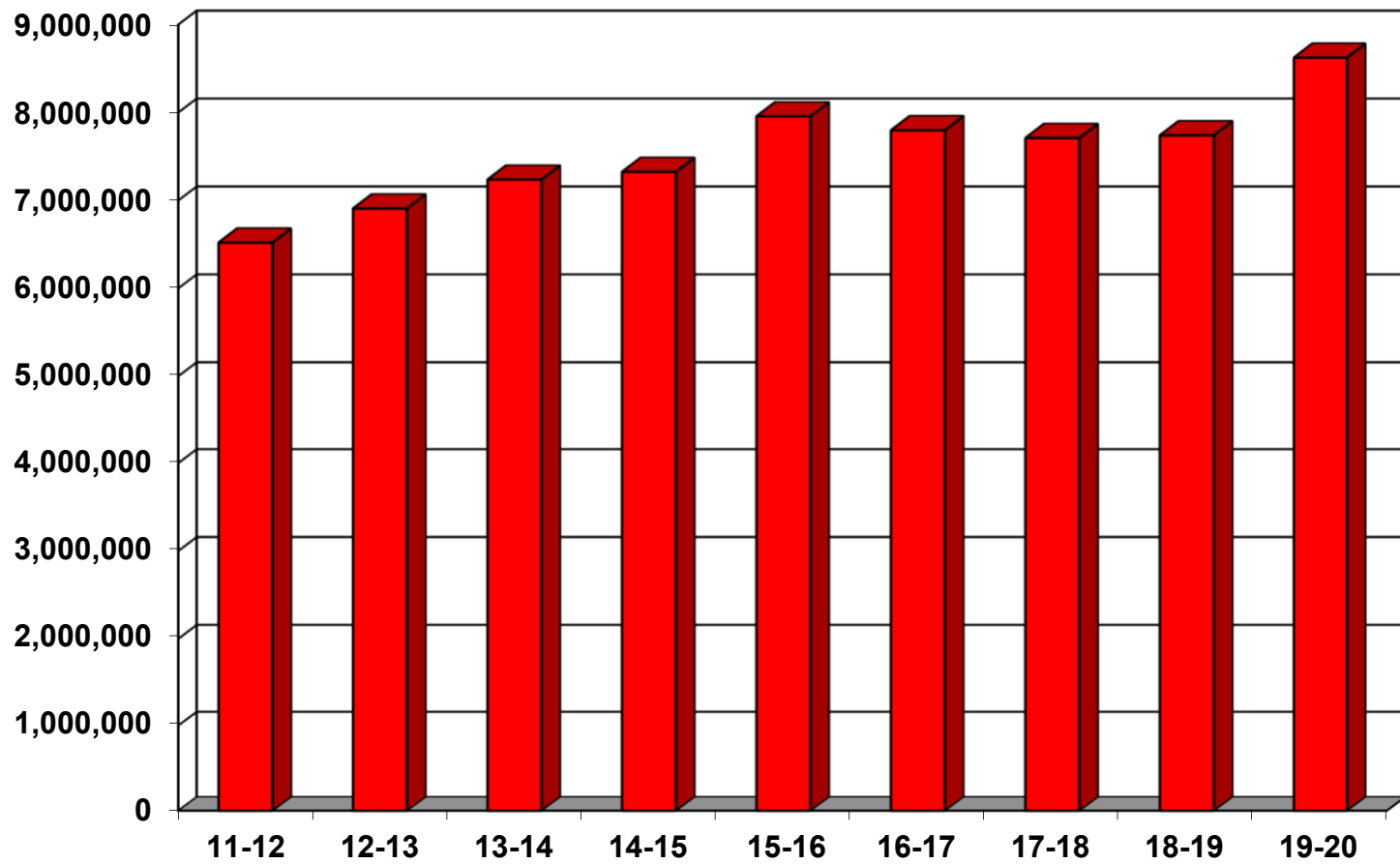
# HEALTH INSURANCE



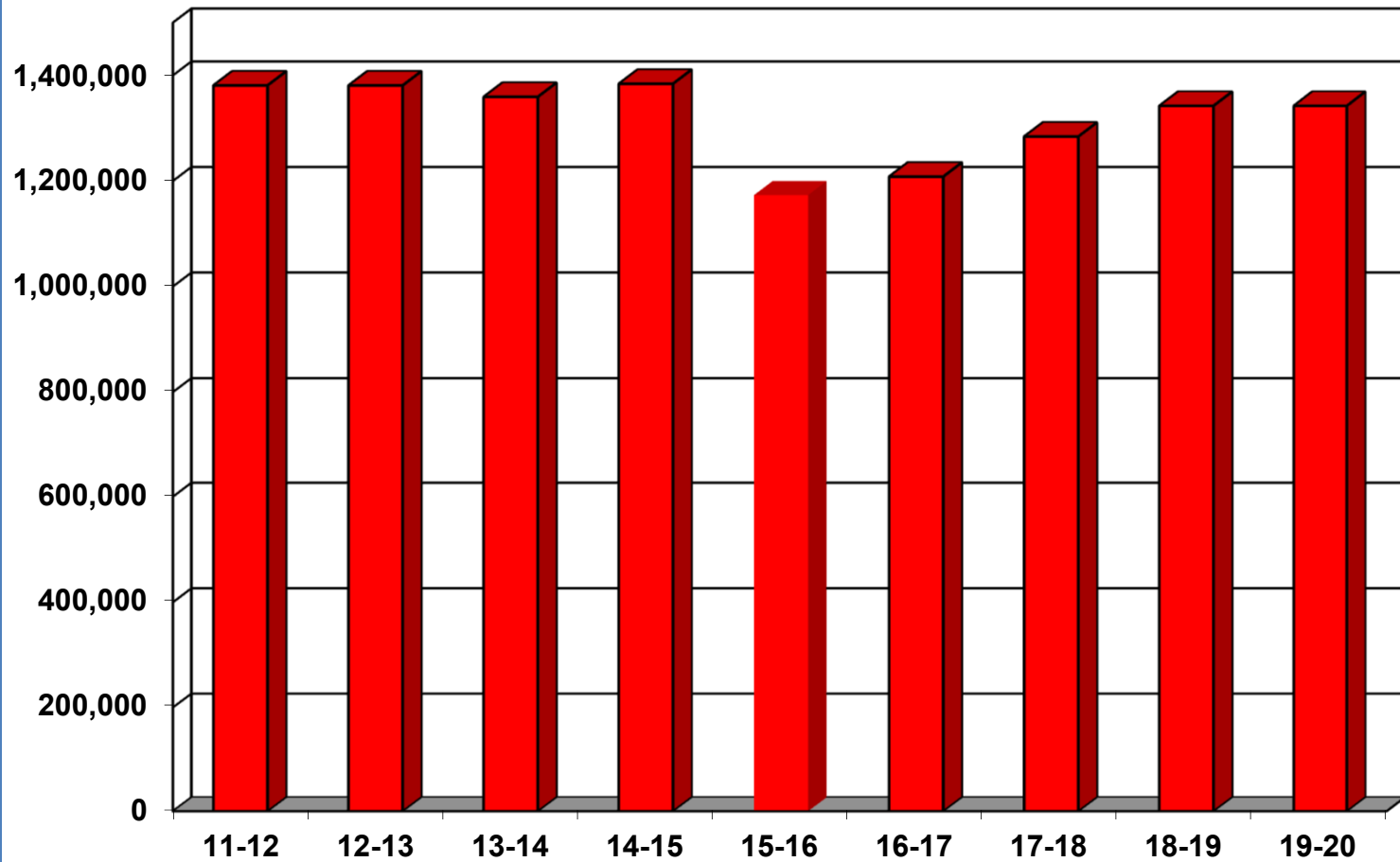
# RETIREMENT COSTS



# PERSONNEL



# TRANSPORTATION



# Voter Response

Average Yes Vote Percentage	Average # of Yes Votes	Average # of No Votes	Average Total Votes	Time Span
63.82%	420	262	681	<b>Twenty-Two Years</b> 1996-2018
64.00%	424	265	687	<b>Twenty Years</b> 1998-2018
65.87%	456	274	729	<b>Fifteen Years</b> 2003 -2018
71.70%	380	159	537	<b>Ten Years</b> 2008-2018
77.60%	343	99	436	<b>Five Years</b> 2013-2018
76.67%	291	88	369	<b>Three Years</b> 2015-2018

# Tax Rate, Tax Levy, Assessed Valuation

<b>Average/Years</b>	<b>TAX RATE</b>	<b>TAX LEVY</b>	<b>AV</b>
<b>Twenty-Six Years</b> 1992-2018	4.75%	5.87%	1.04%
<b>Twenty Years</b> 1998-2018	4.86%	6.05%	1.23%
<b>Fifteen Years</b> 2003 -2018	4.50%	5.80%	1.18%
<b>Ten Years</b> 2008-2018	2.31%	2.44%	0.13%
<b>Five Years</b> 2013-2018	1.80%	2.25%	0.44%
<b>Three Years</b> 2015-2018	1.78%	2.28%	0.50%

# Tax Rate Information

**2018-2019**      Approved Budget - \$28,001,605

**2019-2020**      Proposed Budget-    \$28,858,591

Current Proposed Tax Levy Increase – 3.3%  
(allowable cap)

Estimated Property Tax Increase – 2.83%

# Three Part Budget



Part of Budget	Budget	% of Budget
<b>Administrative</b>	\$1,532,391	5.3%
<b>Program</b>	\$24,913,622	86.3%
<b>Capital</b>	\$2,412,578	8.4%
<b>Total</b>	\$28,858,591	100%



# Maintaining Fiscal Stability

	Financial Stress	
Year	Score	Designation
2013	46.7%	Moderate Fiscal Stress
2014	25.0%	Susceptible Fiscal Stress
2015	28.3%	Susceptible Fiscal Stress
2016	18.3%	No Designation
2017	0%	No Designation
2018	10%	No Designation
2019	10% (Projection)	No Designation

# NYS Property Tax Relief Credit



- This will qualify property owners to receive the property tax credit if the budget passes

# Future Dates

- Annual Meeting for Budget and BOE Election, May 21<sup>st</sup>, 1:00 pm to 9:00pm, Elementary Cafeteria
- Regular Meeting, May 21<sup>st</sup>, 7:30pm, Middle School

# Propositions

- Proposition I - Tax Levy Approval
- Proposition II- School Library Approval
- Proposition III- High School Designation

# Meet the Candidates

**BOARD OF EDUCATION**  
**3-Year Term, 7/1/19 to 6/30/22**

**CANDIDATES**  
**Lori Pagano**  
**Jennifer Burke**  
**Gene Kleine**

# Information

- [www.emoschools.org](http://www.emoschools.org)

- Go to the Budget/Legislative Page

# STAR Program Changes

- **BASIC STAR Exemption**
  - If you make less than \$250,000 **AND** you Bought your home prior to 2015
    - You will continue to receive your STAR Exemption straight off your tax bill
  - If you make more than \$250,000 and less than \$500,000
    - You will start to get a check for your STAR exemption check rather than receiving an exemption off your tax bill
    - Those making less than \$250,000 may elect to do the same

# STAR Program Changes

- **Why is NYS doing this?**
  - Issuing checks because it's better for NYS's accounting purposes.
- **What's the incentive in switching?**
  - Up to a 2% increase in STAR exemption if you elect to receive a STAR exemption check
  - Those that currently receive the exemption off of their tax bill will not see an increase.
- **What else changes?**
  - If you receive a STAR exemption check, your mortgage payment will increase since the STAR exemption is not coming off your tax bill.
  - i.e. Your contributions to escrow for school taxes will increase since you have already received your rebate upfront.